KOFAX

SOLUTION OVERVIEW

Increase Financial Processing Efficiency through Robotic Process Automation

Businesses today have reached a high level of automation within their purchase-to-pay and order-to-cash processes. But there is still enormous potential for further cost savings and improved efficiency.

One key opportunity is robotic process automation (RPA). Using an intelligent software robot, repetitive business activities can be executed across applications, portals, websites, and virtually any other data source in the same way a business user does them. This frees up costintensive resources to focus on more value-added tasks within an organization.

Robots help large enterprises and shared service organizations, as well as small and medium sized companies, achieve Significant cost savings and efficiency gains.

Use Case: Accounts Receivable Supplier Network Automation

An increasing number of organizations are facing the challenge of logging into multiple portals of suppliers and buyers to upload or download invoices, e-invoices, purchase orders, and payment advice. When done manually, this process is very time and resource intensive.

The robotic process automation platform, Kofax Kapow™, enables organizations to log into these portalsr egularly, upload or extract any text or files and transfer them to any system of choice for further processing (like invoice approval workflow) within your Kofax solution for accounts payable automation.

Use Case: Financial Close in a Heterogeneous ERP Environment

Within the financial close process, there are often dozens or even hundreds of minor tasks that need to be performed, and each task is dependent on the completion of prior tasks. This

becomes even more challenging when working in a heterogeneous ERP environment within one organization.

Kapow enables organizations to make these dependent event chains flow extremely fast, cutting days off the close process, reducing errors and increasing efficiency.

Case Study: Arrow Electronics

Challenge

Arrow had a highly manual process for creating quotes and invoices for custom-built systems and solutions.

◆ The company produced hundreds of quotes per partner per week for thousands of partners - all sent to various portals or channels

◆ They needed to aggregate processes from dozens of suppliers to determine the best price by comparing on websites and price lists

Solution

Using Kofax Kapow, Arrow was able to automate the processes of gathering price comparisons from suppliers and sending quotes and invoices to customers.

"We expect to save hundreds of hours/months of manual work to process special quotes and invoices – with shorter time cycles, data accuracy and increased customer and employee satisfaction."

Wolfgang Fischer, Senior Division Manager eCommerce, Arrow Central Europe Components

Your Benefits with the Kofax Kapow Robotic Process Automation Platform

Leverage investments

Complements your existing technologies, such as ERP systems and portal solutions, including e-Invoicing portals.

Increase productivity

Creates a 24/7 intelligent digital workforce, releasing human workers from repetitive tasks so they can focus on more value-adding tasks.

Dramatically lower development costs

No re-engineering processes required. Intelligent software robots are deployed to new processes as business needs and priorities change, without months of development.

Reduce days sales outstanding (DSO)

Deploying intelligent software robots to monitor and manage accounts receivable more closely across hundreds of customer supplier portals can dramatically decrease DSO.

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