

Recruit a Digital Workforce

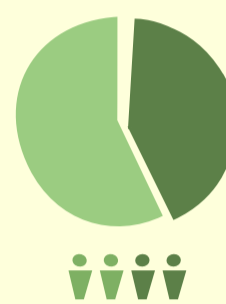
for Procure-to-Pay Processes



1

Figure Robotic Process Automation in Your Financial Future

Trends that will have the greatest impact on Procure-to-Pay (P2P) in the next decade include: Digitalization of B2B connections and transactions (75%), predictive analytics and forecasting tools (59%) and process ownership and link to procurement (57%)¹



"45% of purchase-to-pay organizations believe RPA will be one of the areas with the greatest impact on the way work gets done in the next decade"¹



"In purchase-to-pay, only 23% are at the earliest stages of adoption"¹

Key Questions to Ask About Your P2P Process:

- Is the task repeatable?
- Can you integrate multiple screens or self-service?
- Can you automate approvals?
- Is it easy to update records?

If you answered yes, they are all good candidates for implementing robotic process automation.



Select the Right Opportunities for Automation

2

Break down the P2P process into a series of specific tasks to create a use-case development map:

Supplier Data Management
Request and Purchase Ordering
Receiving Goods and Services
Accounts Payable
Travel and Expense²

Consider the characteristics of the P2P, such as data extraction, data enrichment and validation.

3

A Weighty Matter: Assessing the Costs and Benefits of Robotic Process Automation



Process



Data



Technology



Service Delivery Model



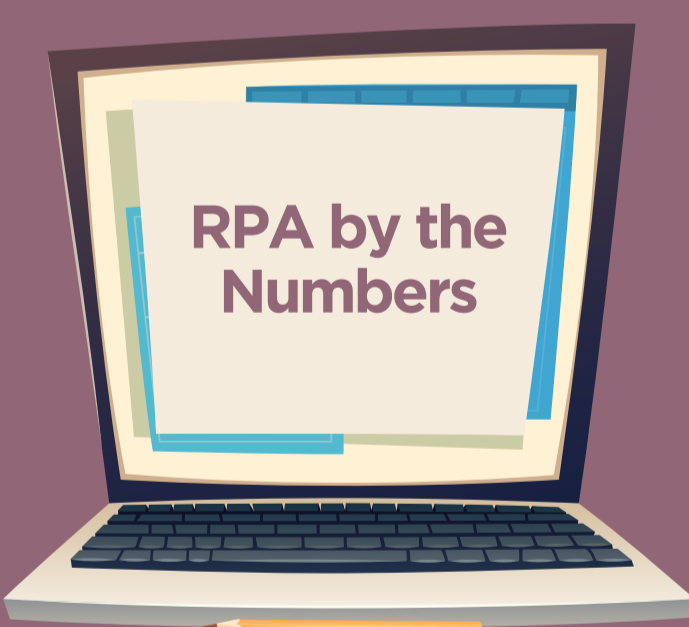
Pricing

The Hackett Group's analysis of RPA imply a number of critical success factors for RPA deployments. These are based on evaluation criteria for potential uses of RPA.¹

4

The Bottom Line: Making Dollars and Sense with RPA

Expected benefits for P2P organizations with RPA include **65%** increased operational production, **52%** reduction in process costs and **48%** in increased data quality and accuracy¹



6-8

Weeks it takes to develop and deploy RPA solution¹

20-30%

Labor cost savings¹

24/7
365

Round-the-clock monitoring¹ and productivity

100%

Data accuracy

80

Savings in thousands of dollars resulting from moving from a full-time employee to a robot

With business in fast forward...

you must accurately interpret the signs to successfully improve productivity and manage costs. For successful process transformation of procure-to-pay and streamlined financial processes, all roads lead to Robotic Process Automation. It's not a matter of "if" but "when."

Ready to eliminate the "manually mundane" and banish the "stare and compare" in your P2P process?

Download your copy of the Hackett Group Report, "What Source-to-Pay Leaders Need to Know About Robotic Process Automation"



GET THE REPORT



visit www.kofax.com

[Sources]

1. What Source-to-Pay Leaders Need to Know About Robotic Process Automation, Hackett Group, 2016
2. Robotic Process Automation: A Reality Check and Route Forward, Hackett Group, 2018
3. Robotic Process Automation Benchmarking Report 2017, rpaandaisummit.com
4. Innovations in Finance and Risk-Robotic Process Automation, Accenture, April 2016