Kofax Mobile Bill Pay

Banking customers expect their banking app to provide a fast, frictionless, and delightful experience, using their smartphone as their primary channel of engagement.

Kofax Mobile Bill Pay™ helps your banking customers make bill payments and add payees to their automatic bill pay system quickly and easily. They simply hold their smartphone camera over their bill and Kofax Mobile Bill Pay auto-captures the document and extracts the relevant data in real time. After your customers submit a bill for payment, they can add the new payee to their approved list of billers with just one button click. It's that easy.

Not only is this process faster for your customers, it eliminates data entry errors caused by mistyping or the auto- correct feature on their phone. Automating this process ensures the bill is captured correctly every time, and delivers better data to the core banking system. The result is fewer exceptions that require manual intervention. This innovative solution improves customer service and satisfaction, and closely ties your customers to your digital banking solutions, significantly reducing the likelihood of customer attrition.

Mobile Bill Pay also supports credit card balance transfers, as it extracts relevant data from credit card statements. This helps you grow your business by enrolling new customers and offering existing customers an innovative, new product.

In onboarding situations where an address needs to be confirmed with a utility or similar bill, Mobile Bill Pay can be utilized to capture a bill and further streamline the onboarding process.

In addition to Mobile Bill Pay, Kofax offers an integrated suite of pre-built mobile solutions that digitize onboarding, check capture, and payments, helping you acquire new customers faster and delight existing customers, all with an integrated digital platform.

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OVERVIEW OF TECHNOLOGY AND FEATURES

On screen guidance provides easy-to-follow instructions that teach customers how to center the document, keep their phone level, and hold it steady when it is ready to take a snapshot of their bill.

Auto-capture APIs control the focus, flash, and shutter of the device to ensure each image is captured correctly the first time, every time.

Patented Kofax Virtual ReScan (VRS) technology greatly improves data extraction accuracy by de-skewing the image, separating the image from the background, and cleaning the image by removing artifacts, such as shadows.

Real-time data extraction extracts, corrects and perfects relevant data in real time from the following fields:

- Payee Name
- Payee Address
- Account number
- Payer name
- Payer address
- Amount due
- Due date
- Minimum amount due

Pre-built Analytics Dashboards help you measure and track the effectiveness of your Mobile Bill Pay solution. Kofax Process Intelligence provides interactive dashboards with one-touch drill-down capabilities that provide deeper insights into feature use, including a 360-degree view of each transaction.

- **Increased customer intimacy:** Customers who utilize automatic bill pay through their banks are less likely to switch institutions, resulting in less churn and increased revenue
- **Advanced image processing and data matching:** Patented technology ensures the accurate capture of bills, resulting in a better user experience
- **Mobile platform:** Extend the use case to support capturing of documents and data, for any engagement scenario, from the same platform (ID capture, etc.); optimize the investment and deploy multiple apps that drive revenue, improve customer engagement and differentiate you from the competition

Empower customers to easily and effectively capture bills and add payees to your automatic bill pay system, directly from their mobile device.

- **Open system:** Leveraging the open platform, customize and personalize the user experience, context, and accuracy; tune and train the solution to deliver the best user experience possible while capturing more data
- **Real-time:** Improve response time to customers by getting results back to them in near real-time; develop brand loyalty and confidence from customers, now that they're engaged
- **Advanced analytics:** Mobile analytics provide actionable insights into accuracy and performance of users, devices and documents
- **Better data quality:** Since high-quality images are created by Mobile Capture technology, documents are captured correctly the first time; imaging challenges that would normally affect the user experience (and effectiveness of the app) are eliminated

Discover more about Kofax Mobile Bill Pay at kofax.com

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